

San Andres Santo Amaro La Salbadora Lost Key Golf & Beach Club Site 18 Master Condominium Association, Inc.

FREQUENTLY ASKED QUESTIONS AND ANSWERS SHEET

Lost Key Golf & Beach Club Site 18 Master Condo Association

Q. What are my voting rights in the condominium association?

A. Each Unit is entitled to cast one (1) vote by its owner in accordance with the provisions of the By Laws and Articles of Incorporation.

Q. Do restrictions exist on my right to use my unit?

A. Yes. Unit shall be used as a single family residence. Various restrictions on the use of the unit and these are set forth in detail in the Declaration of Condominium.

Q. What restrictions exist on the leasing/rental of my unit?

A. All leases shall be for a term of not less than 7 consecutive days in duration. Ex: Saturday – Saturday. No renters may have pets unless the unit owner requests and receives Board approval.

Q. How much are my assessments at Lost Key Golf & Beach Club Site 18 and when are they due?

A. All assessments are due on the 1st and are as follows: \$666.70 for the year 2018.

Q. Do I have to be a member in any other association?

A. You belong to 2 associations.

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- Q. Am I required to pay rent or land use fees for recreational or other commonly used facilities? If so, how much am I obligated to pay annually?
- A. No.
- Q. Is the condominium association or other mandatory membership association involved in any court cases in which it may face liability in excess of \$100,000.00? If so, identify each such case.
- A. No.

NOTE: THE STATEMENTS CONTAINED HEREIN ARE ONLY SUMMARY IN NATURE. A PROSPECTIVE PURCHASER SHOULD REFER TO ALL REFERENCES, EXHIBITS, SALES CONTRACTS AND THE CONDOMINIUM DOCUMENTS. THE CONDOMINIUM DOCUMENTS, BY LAWS AND RULES AND REGULATIONS ARE REQUIRED TO BE PROVIDED BY THE SELLER OF THE UNIT. Updated 2/28/18